

Message Text

UNCLASSIFIED

PAGE 01 STATE 075114

70

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 IGA-02 /089 R

66611

DRAFTED BY: JOSEPH H. GAINER, COUNSEL:HBS

APPROVED BY: EB/OCA/REP:GPWILSON

WARREN W. GLICK, ACTING EXVP, EXIM

STATE/AF/W:KRSTEINKAMP

EB/IFD/ODF-EMLINTON

----- 060551

R 122101Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 075114

E.O. 11652: N/A

TAGS: ETRD, US, NI

SUBJECT: EXIM CREDIT 2827

REF: LAGOS 2439, 2454

DOCUMENTATION FORWARDED BY EMB RECEIVED. PROCEDURES FOR
DISBURSEMENT UNDER LETTER OF CREDIT (L/C) DISCUSSED GT&EI
AND BARCLAYS BANK D.C.O. PLEASE ADVISE MINFIN AS FOLLOWS:
(A) PRO FORMA L/C AND RELATED DOCUMENTS ARE SATISFACTORY;
(B) DOCUMENTS REQUIRED AS CONDITION PRECEDENT TO FIRST UTILIZA-
TION OF BALANCE OF CREDIT UNDER SUPPLEMENTARY AGREEMENT ALSO
ARE SATISFACTORY; (C) SINCE AVAILABILITY OF CREDIT NOW IS
MARCH 31, 1974, WE PROPOSE TO AND HEREBY DO EXTEND AVAILABILITY
OF CREDIT TO JUNE 7, 1974, AND EXPIRY DATE OF L/C TO MAY 31,
1974; (D) COMMITMENT FEE DUE AND UNPAID AS OF FEBRUARY 15, 1974,
IS DOLS 3,389.03, WHICH MUST BE PAID BEFORE EXIM CAN GUARANTEE
L/C; (E) MINFIN SHOULD CLARIFY WITH BARCLAYS ARRANGEMENTS
REGARDING PAYMENT TO BARCLAYS OF DOLS 112,046 SO THAT BARCLAYS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 075114

WILL BE PREPARED TO ISSUE L/C FOR REQUESTED AMOUNT OF DOLS

1,250,724; (F) MINFIN SHOULD CONFIRM TO EXIM THAT IT WISHES
REMAINING BALANCE OF CREDIT OF DOLS 93,836 TO BE CANCELLED.
KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 12 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE075114
Document Source: CORE
Document Unique ID: 00
Drafter: JOSEPH H. GAINER, COUNSEL:HBS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740085-0951
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740445/aaaabodi.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LAGOS 2439, 2454
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUN 2002 by bryansd0>; APPROVED <20 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM CREDIT 2827
TAGS: ETRD, EFIN, US, NI, XMB
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005